

Local Market Update for January 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Mountain Area

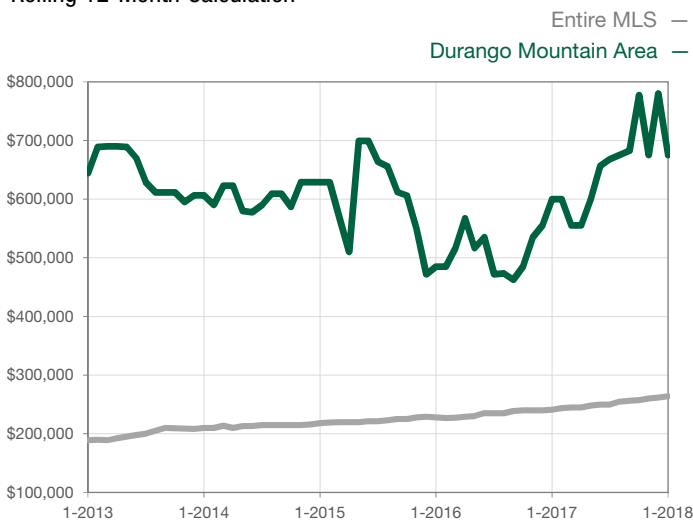
Single Family	January			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
Key Metrics						
New Listings	2	3	+ 50.0%	2	3	+ 50.0%
Sold Listings	2	1	- 50.0%	2	1	- 50.0%
Median Sales Price*	\$1,204,000	\$612,850	- 49.1%	\$1,204,000	\$612,850	- 49.1%
Average Sales Price*	\$1,204,000	\$612,850	- 49.1%	\$1,204,000	\$612,850	- 49.1%
Percent of List Price Received*	96.8%	97.4%	+ 0.6%	96.8%	97.4%	+ 0.6%
Days on Market Until Sale	410	540	+ 31.7%	410	540	+ 31.7%
Cumulative Days on Market Until Sale	530	540	+ 1.9%	530	540	+ 1.9%
Inventory of Homes for Sale	32	24	- 25.0%	--	--	--
Months Supply of Inventory	13.5	14.0	+ 3.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
Key Metrics						
New Listings	22	9	- 59.1%	22	9	- 59.1%
Sold Listings	6	6	0.0%	6	6	0.0%
Median Sales Price*	\$145,000	\$137,500	- 5.2%	\$145,000	\$137,500	- 5.2%
Average Sales Price*	\$197,000	\$207,583	+ 5.4%	\$197,000	\$207,583	+ 5.4%
Percent of List Price Received*	97.3%	91.4%	- 6.1%	97.3%	91.4%	- 6.1%
Days on Market Until Sale	140	279	+ 99.3%	140	279	+ 99.3%
Cumulative Days on Market Until Sale	140	258	+ 84.3%	140	258	+ 84.3%
Inventory of Homes for Sale	80	64	- 20.0%	--	--	--
Months Supply of Inventory	10.2	7.3	- 28.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

