

Local Market Update for December 2017

A Research Tool Provided by the Colorado Association of REALTORS®



La Plata County

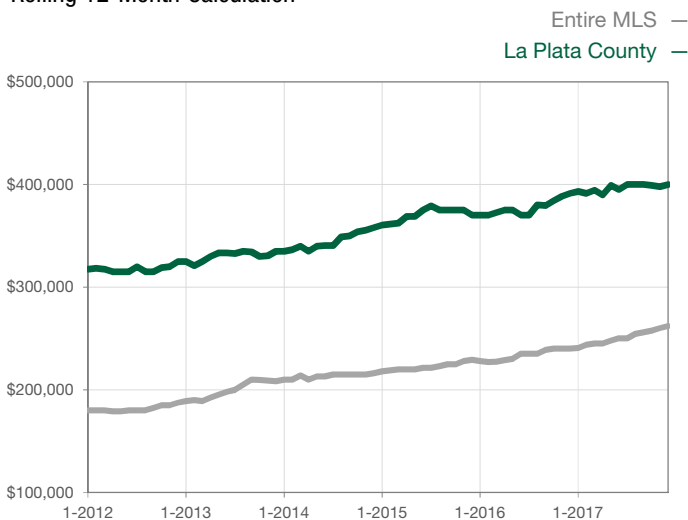
Key Metrics	December			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
New Listings	48	55	+ 14.6%	1,327	1,329	+ 0.2%
Sold Listings	59	79	+ 33.9%	830	835	+ 0.6%
Median Sales Price*	\$425,000	\$449,000	+ 5.6%	\$391,250	\$400,000	+ 2.2%
Average Sales Price*	\$464,767	\$537,987	+ 15.8%	\$458,721	\$459,870	+ 0.3%
Percent of List Price Received*	96.1%	96.9%	+ 0.8%	96.8%	97.3%	+ 0.5%
Days on Market Until Sale	157	157	0.0%	134	128	- 4.5%
Cumulative Days on Market Until Sale	194	184	- 5.2%	156	145	- 7.1%
Inventory of Homes for Sale	387	368	- 4.9%	--	--	--
Months Supply of Inventory	5.6	5.3	- 5.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	December			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
New Listings	19	21	+ 10.5%	395	431	+ 9.1%
Sold Listings	18	27	+ 50.0%	295	333	+ 12.9%
Median Sales Price*	\$271,250	\$300,000	+ 10.6%	\$283,403	\$295,000	+ 4.1%
Average Sales Price*	\$295,203	\$301,064	+ 2.0%	\$313,818	\$320,896	+ 2.3%
Percent of List Price Received*	97.6%	97.6%	0.0%	97.6%	97.8%	+ 0.2%
Days on Market Until Sale	161	150	- 6.8%	132	132	0.0%
Cumulative Days on Market Until Sale	195	150	- 23.1%	144	141	- 2.1%
Inventory of Homes for Sale	116	124	+ 6.9%	--	--	--
Months Supply of Inventory	4.7	4.5	- 4.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

