

# Local Market Update for December 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Bayfield In Town

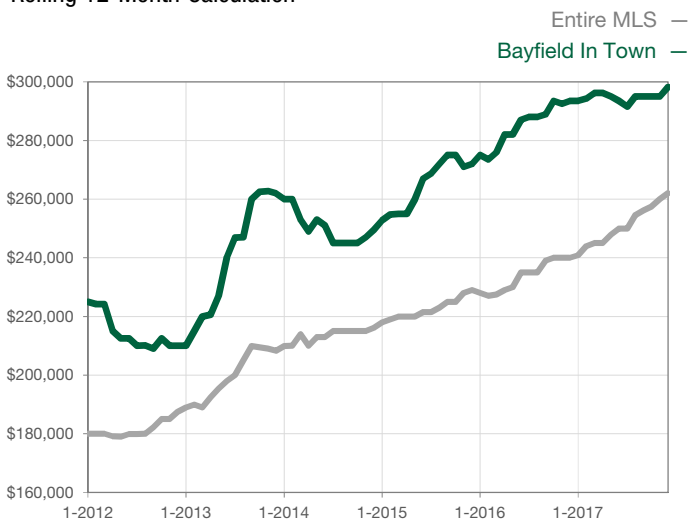
| Key Metrics                          | December  |                  |                                   | Year to Date |                  |                                   |
|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                      | 2016      | 2017             | Percent Change from Previous Year | Thru 12-2016 | Thru 12-2017     | Percent Change from Previous Year |
| New Listings                         | 2         | 1                | - 50.0%                           | 69           | 83               | + 20.3%                           |
| Sold Listings                        | 2         | 6                | + 200.0%                          | 57           | 66               | + 15.8%                           |
| Median Sales Price*                  | \$283,000 | <b>\$321,500</b> | + 13.6%                           | \$293,500    | <b>\$298,200</b> | + 1.6%                            |
| Average Sales Price*                 | \$283,000 | <b>\$303,250</b> | + 7.2%                            | \$290,342    | <b>\$299,415</b> | + 3.1%                            |
| Percent of List Price Received*      | 102.2%    | <b>98.9%</b>     | - 3.2%                            | 98.4%        | <b>98.4%</b>     | 0.0%                              |
| Days on Market Until Sale            | 133       | <b>115</b>       | - 13.5%                           | 93           | <b>102</b>       | + 9.7%                            |
| Cumulative Days on Market Until Sale | 133       | <b>115</b>       | - 13.5%                           | 95           | <b>107</b>       | + 12.6%                           |
| Inventory of Homes for Sale          | 10        | <b>9</b>         | - 10.0%                           | --           | --               | --                                |
| Months Supply of Inventory           | 1.9       | <b>1.6</b>       | - 15.8%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Key Metrics                          | December |                  |                                   | Year to Date |                  |                                   |
|--------------------------------------|----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                      | 2016     | 2017             | Percent Change from Previous Year | Thru 12-2016 | Thru 12-2017     | Percent Change from Previous Year |
| New Listings                         | 0        | 1                | --                                | 10           | 10               | 0.0%                              |
| Sold Listings                        | 0        | 1                | --                                | 8            | 9                | + 12.5%                           |
| Median Sales Price*                  | \$0      | <b>\$243,780</b> | --                                | \$214,500    | <b>\$239,000</b> | + 11.4%                           |
| Average Sales Price*                 | \$0      | <b>\$243,780</b> | --                                | \$208,363    | <b>\$225,920</b> | + 8.4%                            |
| Percent of List Price Received*      | 0.0%     | <b>100.0%</b>    | --                                | 99.8%        | <b>99.2%</b>     | - 0.6%                            |
| Days on Market Until Sale            | 0        | <b>3</b>         | --                                | 66           | <b>107</b>       | + 62.1%                           |
| Cumulative Days on Market Until Sale | 0        | <b>3</b>         | --                                | 66           | <b>107</b>       | + 62.1%                           |
| Inventory of Homes for Sale          | 2        | <b>1</b>         | - 50.0%                           | --           | --               | --                                |
| Months Supply of Inventory           | 1.3      | <b>0.7</b>       | - 46.2%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

